

A RESOLUTION of the Port of Tacoma Commission addressing funding for completion of the Interstate 5/Port of Tacoma Road Interchange project.

WHEREAS, a healthy transportation system is a critical foundation of our state and local economies and our quality of life, as well as our global position as the nation's most trade-dependent state; and

WHEREAS, critical connectivity improvement projects like the Interstate 5/Port of Tacoma Road Interchange remain incomplete; and

WHEREAS, completion of the Interstate 5/Port of Tacoma Road Interchange project ("Project") would improve freight mobility to and from the Port of Tacoma, which in turn, will improve access to local and area businesses; and

WHEREAS, with Project construction, every failing intersection in the Project vicinity will operate at improved levels and queue lengths will be reduced from thousands of feet to hundreds; and

WHEREAS, completion of the Project will improve air quality by reducing congestion, improve truck mobility, and smooth traffic flow levels; and

WHEREAS, in 2015 the Washington State Legislature passed the *Connecting Washington* statewide transportation package which funded the first phase of the Project; and

WHEREAS, the Port of Tacoma Commission adopted a new strategic plan in 2021 which identified the importance supporting infrastructure products that increased Port freight mobility, prioritizing the Interstate 5/Port of Tacoma Road Interchange Project; and

WHEREAS, in 2022 the state legislature approved the *Move Ahead Washington* statewide transportation packaged, which authorized \$35 million in funding for phase 2 of the Project; and

WHEREAS, the City of Fife, during the Port of Tacoma/City of Fife Joint Study Session on October 5, 2022, formally asked the Port of Tacoma Commission to contribute funds necessary to close a final projected shortfall of \$2 million for the Project; and

WHEREAS, on November 17, 2022, the Port of Tacoma Commission adopted an updated list of bridge and road priorities which included the completion of the Project.

NOW, THEREFORE, be it resolved by the Port of Tacoma Commission:

1. That the above-stated recitals are adopted as findings by the Port Commission and are incorporated by this reference as though fully set forth herein.
2. That the Port of Tacoma commits to providing an additional investment of \$2 million to the Interstate 5/Port of Tacoma Road Interchange Project.
3. That the specific details on the manner of contribution, the timing and conditions associated with the additional investment of \$2 million will be spelled out in a subsequent interlocal agreement between the City of Fife and the Port of Tacoma adopted pursuant to RCW 39.34, which will be subject to approval by the City Council for the City of Fife and the Port of Tacoma Commission.

ADOPTED by a majority of the members of the Port of Tacoma Commission at a regular meeting held on the **15th day of December, 2022**, a majority of the members being present and voting on this resolution and signed by its President and attested by its Secretary under the official seal of said Commission in authentication of its passage this 15th day of December, 2022.

Don Meyer, President
Port of Tacoma Commission

ATTEST:

Kristin Ang, Secretary
Port of Tacoma Commission